

VICEROY HOTEL GROUP APPOINTS BILL WALSHE CHIEF EXECUTIVE OFFICER

Experienced Hospitality Executive to Lead Growing Global Hotel Brand

(Los Angeles, CA) July 2012 – **Viceroy Hotel Group** announces the appointment of **Bill Walshe** to **Chief Executive Officer**. Previously with the Dublin based international luxury hotel group The Doyle Collection, Walshe was selected following a comprehensive search process by the Board of Directors of Viceroy Hotel Group.

A 20-year veteran of the luxury hospitality industry, Bill Walshe assumes his new role at a time of tremendous growth for the company. Year to date, **Viceroy Hotel Group** has added three new properties in the Maldives, New York City and San Francisco, and recently announced the opening of Viceroy Istanbul in 2013 and Viceroy Bodrum in 2014, for a total of eighteen hotels under management by the group worldwide. Walshe provides Viceroy Hotel Group with a truly global perspective, as he brings extensive senior management experience with leading international hospitality companies, including Jumeirah Group, The Doyle Collection, and Kempinski Hotels & Resorts. As the CEO of The Doyle Collection, Walshe led the brand through its reinvention into a modern luxury urban hotel group that includes eleven hotels in the USA and Europe. Prior to The Doyle Collection, Walshe served as Chief Marketing Officer for Dubai based Jumeirah Group at a time of tremendous growth for the international luxury hospitality group.

"Bill steps into this role at an exciting time of accelerating growth for Viceroy," said Carlos Obeid, Chairman of Viceroy Hotel Group's Board of Directors. "Given our 2012 openings in New York, San Francisco and the Maldives, and our upcoming openings of Viceroy Istanbul and Viceroy Bodrum, Bill's international experience and recognition as a leader within the industry will enable him to lead the continued growth and development of Viceroy Hotel Group as we expand our global foot print with new destinations in Europe, the Middle East and Asia."

A leader in the world of hospitality, Viceroy Hotel Group has focused on creating comprehensive standards for their loyal and discerning customers, creating signature amenities, extraordinary wellness offerings, unique dining experiences and sophisticated design. Managing a dynamic portfolio of luxury properties that are set in vibrant urban destinations such as Miami, Palm Springs, Beverly Hills, Santa Monica, New York and Abu Dhabi, the management group also offers spectacular resort locations in Anguilla, St. Lucia, Snowmass, Zihuatanejo, Riviera Maya and recently-opened in the Maldives.

About Viceroy Hotel Group

<u>Viceroy Hotel Group</u> delivers one-of-a-kind lifestyle experiences that bring together provocative design and intuitive service in sought-after locations. Signature brand amenities and services created for the diverse business and leisure guests include dynamic dining venues featuring world-class culinary talents and destination spas specializing in health, fitness and beauty. Current properties include hotels and resorts in Abu Dhabi, Anguilla, Beverly Hills, Maldives,

Miami, New York, Palm Springs, Riviera Maya, San Francisco, Santa Monica, Snowmass, St. Lucia and Zihuatanejo with forthcoming openings in Istanbul and Bodrum, Turkey.

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