

## Viceroy Hotel Selected as Operator of Yas Hotel in Abu Dhabi

International Group to Manage Iconic Hotel at Heart of Yas Island

(Los Angeles, CA – July 17, 2011) Viceroy Hotel Group is thrilled to announce that it has been selected as operator of the renowned Yas Hotel on Yas Island in Abu Dhabi, the Emirate's leading leisure and entertainment destination. The hotel, owned by Aldar Properties, Abu Dhabi's leading property development, investment and management company, will officially transition to Viceroy management immediately.

The Yas Hotel boasts 499 luxury rooms, with 75 suites, each at 531 square feet and above. The spaces are contemporary, fitted with custom-built pieces of furniture and specially made fabrics. Floor to ceiling glass panels are installed throughout the guest accommodations, allowing for superb views of the water in the bedroom and natural light to filter in to the rain showers in the bathroom.

Located at the heart of the Yas Marina Circuit, home to the Formula  $1^{\text{TM}}$  Etihad Airways Abu Dhabi Grand Prix, the Yas Hotel welcomed its first guests for the inaugural race in 2009. At that time, the property unveiled its unique design with incredible LED shroud, programmed to change colors and shades in different parts of the hotel.

Since then, the Yas Hotel has developed a reputation as one of the most iconic luxury hotels in Abu Dhabi, with world class amenities including a state of the art gym, luxury spa, two rooftop pools, eight international restaurants, two bars and ten meeting and board rooms. The hotel has welcomed guests for high-level governmental meetings, awards ceremonies and corporate conferences as well as being recognized as the "World's Best New Hotel" at the World Travel Awards in 2010.

"We are thrilled to add this incredible property to our expanding portfolio of luxury hotels" says Brad Korzen, CEO of Viceroy Hotel Group. "Abu Dhabi's world-renowned opulence and lavishness precisely mirrors the mission and aesthetic of the Viceroy brand. We are so excited to continue to develop our presence internationally."

As the regal name suggests, The Viceroy Hotel Group embodies the essence of style and service. The hotel group, which includes locations in Anguilla, Los Angeles, Palm Springs, Miami and opening in the Maldives in the fall, attracts guests possessing a similar elegance and glamour that no other resort embodies. Founded on the principles of quality and creativity, the Viceroy team is committed to redefining the traditional concept of luxury hospitality through inspiring design presence, impeccable service, innovative culinary experiences and holistic wellness programs that boast an unparalleled experience for every guest, and promise to please the discerning guests of Yas Island.

## **About Viceroy Hotel Group**

Viceroy Hotel Group delivers one-of-a-kind lifestyle experiences that bring together provocative design and intuitive service in sought-after locations. The current portfolio of managed properties includes two luxury brands, Viceroy and The Tides. Viceroy Hotels & Resorts exemplify a passion for authentic, visionary design and personalized service. Signature Viceroy amenities and services created for the brand's diverse business and leisure guests include dynamic dining venues featuring world-class culinary talents and destination spas specializing in health, fitness and beauty. Current Viceroy properties include hotels and resorts in Santa Monica, Palm Springs, Miami, Anguilla, Snowmass, Colorado and Yas Island in Abu Dhabi with forthcoming openings in Beverly Hills (in what is currently L'Ermitage Beverly Hills) and the Maldives. The Tides brand offers chic beachfront backdrops that inspire reconnection through cultural experiences delivered with style and spirit. Every Tides destination interprets indigenous cultural elements, expressed in each property's décor, cuisine, and spa. The Tides collection includes hotels and resorts in Miami's South Beach, Mexico's Riviera Maya and Zihuatanejo, as well as upcoming developments on St. Lucia in the Caribbean, which is currently operating as Jalousie Plantation. The Urban Retreat Collection includes Avalon Hotel in Beverly Hills, Maison **140** in Beverly Hills, and **Sheraton Delfina** in Santa Monica.

## **About Aldar**

Aldar Properties PJSC is Abu Dhabi's leading property development, management and investment company. It listed on the Abu Dhabi Securities market in 2004. Aldar was established to support the region's infrastructure through the creation of high quality, attractive and sustainable communities equipped with residential, commercial, retail, leisure, hospitality, education and medical facilities.

Aldar's diverse property portfolio includes major developments and re-developments within Abu Dhabi including Yas Island, Al Raha Beach, Central Market, Al Falah, and Noor Al Ain. The company owns a sizeable land bank in strategic locations throughout the Emirate.

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